

*****BE NEWS FLASH*****
Over/Under Re-Engineering Things to Remember

The Over/Under process is still in effect for non-leave offset distribution ONLY. [This includes: LO, FMC, NOAA Corporate, and GSA Rent.] It will be applied to the fund codes that have labor charged against them.

Reimbursable agreements are not part of and never have been included in the over/under process. They will have surcharges applied but you will see the 'offset' credits posted to the project code(s) you provided to the NOAA Budget Office. Basically, the Leave/Benefit surcharges for reimbursable projects will follow the same process as the current reimbursable rent process.

Here is a brief summary of how things will work with the over/under re-engineering implementation:

1. Non-leave/benefit/overhead surcharge rates will still be applied to direct funds and the over/under process will distribute the difference between the offsets and the actuals. No change to the current process for non-leave/benefit surcharges.
2. Leave/Benefit surcharge rates will ONLY be applied to reimbursable funds. The difference between the offsets and actuals will be 'credited' to the project codes you provided to NOAA Budget Office and the process will work just like the current reimbursable rent process.
3. Direct funds will no longer be part of the surcharge or over/under process for leave and benefits. Leave and benefits will be charged directly to those funds based on Web T&A Entries [where actual labor is charged].
4. You will no longer see 11.60 object class code data on your NOA118 reports. We are currently working on an extension to the NOA118 report which will show all of your leave data. More details will follow on this new report and how to use it.

*****Please be sure to distribute this information to your
appropriate staff.*****