

**Department of Commerce**  
 National Oceanic and Atmospheric Administration  
 Federal Ship Financing Fund  
**PROGRAM AND PERFORMANCE: DIRECT OBLIGATIONS**  
 (Dollar amounts in thousands)

	Positions	FTE	Budget Authority	Direct Obligations
FY 2007 Continuing Resolution	-	-	(1,000)	1,000
plus: 2008 Adjustments to base	-	-	-	-
FY 2008 Base	-	-	(1,000)	1,000
plus: 2008 Program Changes	-	-	-	-
FY 2008 Estimate	-	-	(1,000)	1,000

Comparison by activity/subactivity		FY 2006		FY 2007		FY 2008		FY 2008		Increase/ Decrease	
		Actuals		Currently Available		Base Program		Estimate		Personnel Amount	
		Personnel	Amount	Personnel	Amount	Personnel	Amount	Personnel	Amount	Personnel	Amount
Federal Ship Financing Fund	Pos/BA	-	(1,781)	-	(1,000)	-	(1,000)	-	(1,000)	-	-
	FTE/OBL	-	-	-	1,000	-	1,000	-	1,000	-	-
Total: Federal Ship Financing Fund	Pos/BA	-	(1,781)	-	(1,000)	-	(1,000)	-	(1,000)	-	-
	FTE/OBL	-	-	-	1,000	-	1,000	-	1,000	-	-

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**SUMMARY OF RESOURCE REQUIREMENTS**  
 (Dollar amounts in thousands)

	FY 2006		FY 2007		FY 2008		FY 2008		Increase/ Decrease	
	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount
Direct Discretionary Obligation	-	-	-	1,000	-	1,000	-	1,000	-	-
<b>Total Obligations</b>	-	-	-	<b>1,000</b>	-	<b>1,000</b>	-	<b>1,000</b>	-	-
<b>Adjustments to Obligations:</b>										
Non-Federal Sources	-	(1,781)	-	(2,000)	-	(2,000)	-	(2,000)	-	-
<b>Total Budget Authority</b>	-	<b>(1,781)</b>	-	<b>(1,000)</b>	-	<b>(1,000)</b>	-	<b>(1,000)</b>	-	-
<b>Financing from Transfers and Other:</b>										
Net Appropriation	-	(1,781)	-	(1,000)	-	(1,000)	-	(1,000)	-	-

**Appropriation: Federal Ship Financing Fund**

**GOAL STATEMENT:**

To provide for a liquidating account necessary for the collection of premiums and fees under the Fishing Vessel Obligations Guarantee program for loan commitments made prior to October 1, 1991. These collections are for operations of this program, loans, and for use in case of default.

**BASE DESCRIPTION:**

The Federal Ship Financing Fund manages the loan guarantee portfolio that existed prior to FY 1992. Administrative expenses for management of the loan guarantee portfolio were charged to the Federal Ship Financing Fund prior to the enactment of the Federal Credit Reform Act of 1990. Currently administrative expenses are charged to the Operations, Research, and Facilities (ORF) account.

**PROPOSED LEGISLATION:**

No legislation is proposed.

**SUMMARIZED FINANCIAL DATA**

(Dollars in thousands)

Federal Ship Financing Fund	FY 2006 ACTUALS	FY 2007 CURRENTLY AVAILABLE	FY 2008 BASE PROGRAM	FY 2008 ESTIMATE	INCREASE / DECREASE
Federal Ship Financing Fund	(1,781)	(1,000)	(1,000)	(1,000)	-
<b>TOTAL</b>	(1,781)	(1,000)	(1,000)	(1,000)	-
FTE	-	-	-	-	-

Note: The dollars in this table represent budget authority.

**PROGRAM CHANGES FOR FY 2008:**

No changes are requested for this activity.

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**SUMMARY OF REQUIREMENTS BY OBJECT CLASS**  
(Dollar amounts in thousands)

Object Class	FY 2006 Actuals	FY 2007 Currently Available	FY 2008 Base Program	FY 2008 Estimate	Increase/(Decrease) over FY 2008 Base
11 Personnel compensation					
11.1 Full-time permanent	-	-	-	-	-
11.3 Other than full-time permanent	-	-	-	-	-
11.5 Other personnel compensation	-	-	-	-	-
11.8 Special personnel services payments	-	-	-	-	-
11.9 Total Personnel Compensation	-	-	-	-	-
12.1 Civilian personnel benefits	-	-	-	-	-
13 Benefits for former personnel	-	-	-	-	-
21.1 Travel and transportation of persons	-	-	-	-	-
22.1 Transportation of things	-	-	-	-	-
23.1 Rental payments to GSA	-	-	-	-	-
23.2 Rental payments to others	-	-	-	-	-
23.3 Communications, utilities and miscellaneous charges	-	-	-	-	-
26.1 Supplies and materials	-	-	-	-	-
31.1 Equipment	-	-	-	-	-
33 Investments and loans	-	1,000	1,000	1,000	-
41.1 Grants, subsidies and contributions	-	-	-	-	-
43.1 Interest and dividends	-	-	-	-	-
44.1 Refunds	-	-	-	-	-
99 Total Obligations	-	1,000	1,000	1,000	-
Plus prior year recoveries	-	-	-	-	-
Unobligated balance, transferred (Misc Receipts)	-	-	-	-	-
Non-Federal Sources	(1,781)	(2,000)	(2,000)	(2,000)	-
Total Budget Authority	(1,781)	(1,000)	(1,000)	(1,000)	-

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**SUMMARY OF REQUIREMENTS BY OBJECT CLASS**  
(Dollar amounts in thousands)

Object Class	FY 2006 Estimate	FY 2007 President's Budget	FY 2008 Base	FY 2008 Estimate	Increase/ (Decrease) over FY 2008 Base
Personnel Data					
Full-Time equivalent Employment:					
Full-time permanent	-	-	-	-	-
Other than full-time permanent	-	-	-	-	-
Total	-	-	-	-	-
Authorized Positions:					
Full-time permanent	-	-	-	-	-
Other than full-time permanent	-	-	-	-	-
Total	-	-	-	-	-