

**Department of Commerce**  
 National Oceanic and Atmospheric Administration  
 Fisheries Finance Program Account  
**Contribution to the NOAA Strategic Planning Goals and Objectives**  
 (Dollar amounts in thousands)

<b>Fisheries Finance Program Account</b>	FY 2006		FY 2007		FY 2008		FY 2008		Inc/Dec	
	Actuals		Currently Available		Base Program		Estimate		from Base	
	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount
<hr/>										
<b>Ecosystems</b>										
Ecosystems	-	8,571	-	4,939	-	-	-	-	-	-
Total ECO	-	8,571	-	4,939	-	-	-	-	-	-
<hr/>										
Total Fisheries Finance Program Account	-	8,571	-	4,939	-	-	-	-	-	-

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**PROGRAM AND PERFORMANCE: DIRECT OBLIGATIONS**  
 (Dollar amounts in thousands)

	Positions	FTE	Approp.	Budget Authority	Direct Obligations
FY 2007 Continuing Resolution	-	-	283	4,939	4,656
less: Unrequested projects	-	-	(283)	-	-
less: Other Adjustments to Base	-	-	-	(4,939)	(4,656)
FY 2008 Base	-	-	-	-	-
plus: 2008 Program Changes	-	-	-	-	-
FY 2008 Estimate	-	-	-	-	-

Comparison by activity/subactivity		FY 2006		FY 2007		FY 2008		FY 2008		Increase/ Decrease Personnel Amount
		Actuals		Currently Available		Base Program		Estimate		
		Personnel	Amount	Personnel	Amount	Personnel	Amount	Personnel	Amount	
Fisheries Financing Program Obligations	Pos/BA	-	8,571	-	4,939	-	-	-	-	-
	FTE/OBL	-	7,057	-	4,656	-	-	-	-	-
Total: Fisheries Finance Program Account	Pos/BA	-	8,571	-	4,939	-	-	-	-	-
	FTE/OBL	-	7,057	-	4,656	-	-	-	-	-

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**SUMMARY OF RESOURCE REQUIREMENTS**  
 (Dollar amounts in thousands)

	FY 2006		FY 2007		FY 2008		FY 2008		Increase/ Decrease	
	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount
Direct Discretionary Obligation	-	7,057	-	4,656	-	-	-	-	-	-
<b>Total Obligations</b>	-	<b>7,057</b>	-	<b>4,656</b>	-	-	-	-	-	-
<b>Adjustments to Obligations:</b>										
Unobligated balance, adj. SOY	-	(2,697)	-	(3,928)	-	(3,928)	-	(3,928)	-	-
Unobligated balance, EOY	-	3,928	-	3,928	-	3,928	-	3,928	-	-
Unobligated balance, expiring	-	283	-	283	-	-	-	-	-	-
<b>Total Budget Authority</b>	-	<b>8,571</b>	-	<b>4,939</b>	-	-	-	-	-	-
<b>Financing from Transfers and Other:</b>										
Less: Permanent Indefinite Authority (Mandatory)	-	(6,316)	-	(4,656)	-	-	-	-	-	-
Transfer from ORF	-	(1,972)	-	-	-	-	-	-	-	-
<b>Net Appropriation</b>	-	<b>283</b>	-	<b>283</b>	-	-	-	-	-	-

## **Appropriation: Fisheries Financing Program Obligations**

### **GOAL STATEMENT:**

Utilize cost-effective financing mechanisms to promote market-based approaches to sustainable fisheries management.

### **BASE DESCRIPTION:**

The Fisheries Finance Program (FFP) is a national loan program that makes long term fixed rate financing available to U.S. citizens who otherwise qualify for financing or refinancing the construction, reconstruction, reconditioning, and in some cases, the purchasing of fishing vessels, shoreside processing, aquaculture, and mariculture facilities. The purpose of these loans is to provide stability to at least one aspect of an otherwise volatile industry. The FFP also provides fishery wide financing to ease the transition to sustainable fisheries through its fishing capacity reduction programs and provides financial assistance in the form of loans to fishermen who fish from small vessels and entry level fishermen to promote stability and reduce consolidation in already rationalized fisheries. Additionally, FFP provides loans for Native American Community Development Quota groups fisheries investments.

The FFP operates under the authority of Title XI of the Merchant Marine Act of 1936, as amended as well as Section 303(a) of the Sustainable Fisheries Act amendments to the Magnuson-Stevens Act and from time to time FFP specific legislation. FFP lending practices are guided by Title XI, general rules implementing Title XI (found at 50 CFR part 253, subpart B), NOAA's sustainable fisheries policy and by the practical considerations of a program that has been self sustaining throughout its credit history. The over riding guideline for all FFP financings is that they cannot contribute or be construed to contribute to the increase of existing fishing capacity.

All FFP authority is subject to the Federal Credit Reform Act of 1990 (FCRA) (2 U.S.C. 661) which requires the estimated loan losses (FCRA cost) be appropriated in cash at the time Congress authorizes annual credit ceilings. Some types of FFP loans require no FCRA subsidy appropriations because these types of loans have historically not required additional loan subsidy. However, specific loan ceilings for each type of loan authority must be included in appropriation language or other bill language regardless of the need for cash appropriations.

### **PROPOSED LEGISLATION:**

None.

**SUMMARIZED FINANCIAL DATA**

(Dollars in thousands)

Fisheries Finance Program Account	FY 2006 ACTUALS	FY 2007 CURRENTLY AVAILABLE	FY 2008 BASE PROGRAM	FY 2008 ESTIMATE	INCREASE / DECREASE
NMFS (DISCRETIONARY)	8,571	4,939	-	-	
Fisheries Financing Program Obligations	8,571	4,939	-	-	-
<b>TOTAL</b>	8,571	4,939	-	-	-
FTE	-	-	-	-	-

Note: The dollars in this table represent budget authority.

**PROGRAM CHANGES FOR FY 2008:**

A loan authority of \$8,000,000 will be used for loans supporting the acquisition Halibut Sablefish Individual Fishing Quota (HSIFQ) by entry level fishermen and Crab Individual Fishing Quota (CIFQ) by vessel captains and crewmen. There is no subsidy associated with HSIFQ lending. Subject to OMB approval, there is no subsidy associated with CIFQ lending. This increase in loan authority from \$5,000,000 to \$8,000,000 is necessary to implement CIFQ lending.

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**SUMMARY OF REQUIREMENTS BY OBJECT CLASS**  
(Dollar amounts in thousands)

Object Class	FY 2006 Actuals	FY 2007 Currently Available	FY 2008 Base Program	FY 2008 Estimate	Increase/(Decrease) over FY 2008 Base
11 Personnel compensation					
11.1 Full-time permanent	-	-	-	-	-
11.3 Other than full-time permanent	-	-	-	-	-
11.5 Other personnel compensation	-	-	-	-	-
11.8 Special personnel services payments	-	-	-	-	-
11.9 Total personnel compensation	-	-	-	-	-
11.9 Total Personnel Compensation	-	-	-	-	-
12.1 Civilian personnel benefits	-	-	-	-	-
13.1 Benefits for former personnel	-	-	-	-	-
21.1 Travel and transportation of persons	-	-	-	-	-
22.1 Transportation of things	-	-	-	-	-
23.1 Rental payments to GSA	-	-	-	-	-
23.2 Rental payments to others	-	-	-	-	-
23.3 Communications, utilities and miscellaneous charges	-	-	-	-	-
25.2 Other services	-	-	-	-	-
26.1 Supplies and materials	-	-	-	-	-
31.1 Equipment	-	-	-	-	-
32.1 Lands and structures	-	-	-	-	-
33.1 Investments and loans	-	-	-	-	-
41.1 Grants, subsidies and contributions	7,057	4,656	-	-	-
42.1 Insurance claims and indemnities	-	-	-	-	-
43.1 Interest and dividends	-	-	-	-	-
44.1 Refunds	-	-	-	-	-
99 Total Obligations	7,057	4,656	-	-	-
Less Prior year recoveries	-	-	-	-	-
Less Unobligated Balance, Start of Year	(2,697)	(3,928)	(3,928)	(3,928)	-
Plus Unobligated Balance, End Of Year	3,928	3,928	3,928	3,928	-
Expired unobligated balances	283	283	-	-	-

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**SUMMARY OF REQUIREMENTS BY OBJECT CLASS**  
 (Dollar amounts in thousands)

Object Class	FY 2006 Actuals	FY 2007 Currently Available	FY 2008 Base Program	FY 2008 Estimate	Increase/(Decrease) over FY 2008 Base
Mandatory Appropriation	(6,316)	(4,656)	-	-	-
Total Budget Authority	2,255	283	-	-	-

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**SUMMARY OF REQUIREMENTS BY OBJECT CLASS**  
 (Dollar amounts in thousands)

Object Class	FY 2006 Estimate	FY 2007 President's Budget	FY 2008 Base	FY 2008 Estimate	Increase/ (Decrease) over FY 2008 Base
Personnel Data					
Full-Time equivalent Employment:					
Full-time permanent	-	-	-	-	-
Other than full-time permanent	-	-	-	-	-
Total	-	-	-	-	-
Authorized Positions:					
Full-time permanent	-	-	-	-	-
Other than full-time permanent	-	-	-	-	-
Total	-	-	-	-	-

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**DEPARTMENT OF COMMERCE**  
**NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION**  
Fisheries Finance Program Account  
**APPROPRIATION SUMMARY STATEMENT**

Subject to section 502 of the Congressional Budget Act of 1974, during fiscal year 2008, obligations of direct loans may not exceed \$8,000,000 for Individual Fishing Quota loans as authorized by the Merchant Marine Act of 1936.

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